Dear Valued Member:

The purpose of this letter is to inform you that effective October 5, 2013, ASI Federal Credit Union (ASIFCU) will permanently close its New Orleans East branch located at 4646 Michoud Boulevard, Suite A and its Downtown branch located at 301 Magazine Street.

As members increasingly utilize remote channels (ATMs, online banking services, etc.), in-branch transactions have decreased, diminishing the need for brick and mortar locations. ASI will continue meeting member demands through an ongoing commitment to investing in electronic services and technology. We will continue to evaluate the need for branch or other services in the general New Orleans East and Downtown areas.

If you desire to conduct your business face-to-face, you may visit any of our 13 other ASIFCU branch locations, where all of your accounts and records can be accessed. You may also conduct business at a credit union shared branch. Shared branching is free, and locations can be found by visiting cuservicecenter.com.

Please, rest assured that these closures do not relate to concerns with our solvency. ASIFCU remains financially sound with a solid net worth. We constantly endeavor to use our members’ resources wisely, make sound decisions, and run our operations as efficiently as possible. To that effect, strategic use of operational funds allows us to continue to offer new products and services and keep up with technological advances.

It is our hope that you will continue to appreciate the value that your ASI Federal Credit Union membership provides you and your family. We are certain that you will find the same fast, friendly service that you are used to at any of our locations.

If you have any questions, please call us at 504.733.7274 or 800.729.6193, or e-mail memberservice@asifcu.com.

As always, it is a pleasure to serve you.

Mignon Tourne’
President, CEO
ASI Federal Credit Union

ASI was chartered in 1961 on the grounds of Avondale Shipyards and has grown to include more than 65,000 members in Southeast Louisiana and more than $300 million in assets. Designated as a community development credit union, ASI remains committed to its mission to strengthen the financial health of underserved communities through financial services and education.